Contact: Patrice Sayre

PROPOSED 2016-2017 TUITION AND FEES

<u>Action Requested</u>: Consider the proposed conditional tuition and mandatory fees for the 2016-2017 academic year as outlined in this memorandum, effective with the summer session 2016.

Board action is expected to be taken on these proposals during the December 2015 Board meeting.

Executive Summary: The Board of Regents advocates for adequate support for Regent institutions from all sources for high-quality, accessible educational opportunities for lowans, research and scholarship, service activities, and economic development efforts.

For the Spring 2016 semester, undergraduate resident tuition was raised 3% for Iowa State University and the University of Northern Iowa at the Board of Regents September meeting; these rates are not increased for FY 2017. The proposed tuition for undergraduate resident students at the University of Iowa will increase 3% increase for FY 2017.

Information for all other proposed tuition rates and fees is detailed in this report.

To evaluate proposed tuition and fee increases, the Board's policy utilizes the inflationary percentage range of the projected Higher Education Price Index (HEPI), which is projected to be between 1.1% to 2.7% for FY 2017. The median of this projected range is 1.9%.

Background:

For the last five years, from FY 2010 to FY 2015, the average annual increase in tuition and mandatory fees for undergraduate resident students attending four-year public institutions has been 6.0% compared to a national increase of 17%¹. In FY 2015, tuition and fees for lowa families represented 9.5% of median income (based on a family of four) compared to 14% of median income for the home states of peer institutions.

Tuition revenues now comprise 61.2% of the combined operating budgets of the Regent universities, slightly more than the previous year.

At its September 2015 meeting, the Board reviewed the proposed spending and funding plans that support strategic goals and maximize available resources, and approved the request for FY 2017 state appropriations – a 4% increase for General University operating support.

The Board of Regents is committed to working with the State to secure the requested additional appropriations. Based on funding actions of the legislature, tuition rates may be adjusted subsequent to the 2016 legislative session.

Current and Proposed Tuition and Mandatory Fees for major classifications of students are shown in the table on the next page.

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¹ College Board – Trends in College Pricing

Regent Tuition and Mandatory Fees Proposed Academic Year 2016-17

UNDERGRADUATE		Base Tuitio	on			Mandator	y Fees			otal Base Tu All Mandato		
	2015-16	2016-17	Incr	% Incr	2015-16	2016-17	Incr	% Incr	2015-16	2016-17	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Resident ¹	6,678.00	6,878.00	200.00	3.00%	1,426.00	1,447.00	21.00	1.47%	8,104.00	8,325.00	221.00	2.73%
Nonresident	26,464.00	26,966.00	502.00	1.90%	1,426.00	1,447.00	21.00	1.47%	27,890.00	28,413.00	523.00	1.88%
IOWA STATE UNIVERSITY												
Resident	6,848.00	6,848.00	-	0.00%	1,087.90	1,121.40	33.50	3.08%	7,935.90	7,969.40	33.50	0.42%
Nonresident	19,768.00	20,362.00	594.00	3.00%	1,087.90	1,121.40	33.50	3.08%	20,855.90	21,483.40	627.50	3.01%
UNIVERSITY OF NORTHERN IOWA												
Resident	6,848.00	6,848.00	-	0.00%	1,169.00	1,211.00	42.00	3.59%	8,017.00	8,059.00	42.00	0.52%
Nonresident	16,836.00	17,340.00	504.00	3.00%	1,169.00	1,211.00	42.00	3.59%	18,005.00	18,551.00	546.00	3.03%

UNDERGRADUATE Division Differentials		Base Tuitio	n			Mandatory	/ Fees			otal Base Tui All Mandato		
Division differentials	2015-16	2016-17	Incr	% Incr	2015-16	2016-17	Incr	%Incr	2015-16	2016-17	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Business lower division												
Resident	7,678.00	7,908.00		3.00%	1,587.00	1,611.00	24.00	1.51%	9,265.00	9,519.00		2.74%
Nonresident	27,526.00	28,048.00	522.00	1.90%	1,587.00	1,611.00	24.00	1.51%	29,113.00	29,659.00	546.00	1.88%
Business upper division												
Resident	8,980.00	9,248.00	268.00		1587.00	1611.00	24.00	1.51%	-,	10,859.00		2.76%
Nonresident	29,016.00	29,566.00	550.00	1.90%	1587.00	1611.00	24.00	1.51%	30,603.00	31,177.00	574.00	1.88%
Engineering - 1st year												
Resident	6,678.00	6,878.00	200.00	3.00%	1644.00	1669.00	25.00	1.52%	8,322.00	8,547.00		2.70%
Nonresident	26,464.00	26,966.00	502.00	1.90%	1644.00	1669.00	25.00	1.52%	28,108.00	28,635.00	527.00	1.87%
Engineering - 2nd year												
Resident	7,716.00	7,948.00	232.00	3.00%	1644.00	1669.00	25.00	1.52%	9,360.00	9,617.00	257.00	2.75%
Nonresident	27,576.00	28,100.00	524.00	1.90%	1644.00	1669.00	25.00	1.52%	29,220.00	29,769.00	549.00	1.88%
Engineering upper division												
Resident	8,824.00	9,088.00	264.00	2.99%	1,644.00	1,669.00	25.00	1.52%	10,468.00	10,757.00	289.00	2.76%
Nonresident	28,910.00	29,460.00	550.00	1.90%	1,644.00	1,669.00	25.00	1.52%	30,554.00	31,129.00	575.00	1.88%
Medicine												
Resident	6,678.00	6,878.00	200.00	3.00%	1,243.00	1,261.00	18.00	1.45%	7,921.00	8,139.00	218.00	2.75%
Nonresident	26,464.00	26,966.00	502.00	1.90%	1,243.00	1,261.00	18.00	1.45%	27,707.00	28,227.00	520.00	1.88%
Nursing												
Resident	8,988.00	9,256.00	268.00	3.00%	1,426.00	1,447.00	21.00	1.47%	10,414.00	10,703.00	289.00	2.78%
Nonresident	28,964.00	29,514.00	550.00	1.90%	1,426.00	1,447.00	21.00	1.47%	30,390.00	30,961.00	571.00	1.88%
IOWA STATE UNIVERSITY												
Business upper division												
Resident	8,540.00	8,540.00	-	0.00%	,	1,161.40	33.50	2.97%	9,667.90	9,701.40		0.35%
Nonresident	21,458.00	22,102.00	644.00	3.00%	1,127.90	1,161.40	33.50	2.97%	22,585.90	23,263.40	677.50	3.00%
Engineering upper division												
Resident	9,080.00	9,080.00	-	0.00%	1,303.90	1,337.40	33.50	2.57%	10,383.90	10,417.40	33.50	0.32%
Nonresident	21,914.00	22,572.00	658.00	3.00%	1,303.90	1,337.40	33.50	2.57%	23,217.90	23,909.40	691.50	2.98%
AST/ITec upper division ²												
Resident	9,080.00	9,080.00	-	0.00%	1,303.90	1,337.40	33.50	2.57%	10,383.90	10,417.40	33.50	0.32%
Nonresident	21,914.00	22,572.00	658.00	3.00%	1,303.90	1,337.40	33.50	2.57%	23,217.90	23,909.40	691.50	2.98%
Architecture												
Resident	8,084.00	8,084.00	-	0.00%	1,087.90	1,121.40	33.50	3.08%	9,171.90	9,205.40	33.50	0.37%
Nonresident	21,008.00	21,638.00	630.00	3.00%	1,087.90	1,121.40	33.50	3.08%	22,095.90	22,759.40	663.50	3.00%
UNIVERSITY OF NORTHERN IOWA												
Business upper division												
Resident	8,450.00	8,450.00	-	0.00%	,	1,211.00	42.00	3.59%	9,619.00	9,661.00	42.00	
Nonresident	18,420.00	18,942.00	522.00	2.83%	1,169.00	1,211.00	42.00	3.59%	19,589.00	20,153.00	564.00	2.88%

GRADUATE		Base Tuitio	on			Mandatory	/ Fees			otal Base Tui All Mandator		
	2015-16	2016-17	Incr	% Incr	2015-16	2016-17	Incr	% Incr	2015-16	2016-17	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Resident	8,396.00	8,556.00	160.00	1.90%	1,480.00	1,501.00	21.00	-	9,876.00	10,057.00	181.00	1.83%
Nonresident	25,574.00	26,060.00	486.00	1.90%	1,480.00	1,501.00	21.00	1.42%	27,054.00	27,561.00	507.00	1.87%
IOWA STATE UNIVERSITY												
Resident	8,130.00	8,374.00	244.00	3.00%	1,041.90	1,075.40	33.50	3.22%	9,171.90	9,449.40	277.50	3.03%
Nonresident	21,054.00	21,686.00	632.00	3.00%	1,041.90	1,075.40	33.50	3.22%	22,095.90	22,761.40	665.50	3.01%
UNIVERSITY OF NORTHERN IOWA												
Resident	8,050.00	8,292.00	242.00	3.00%	1,169.00	1,211.00	42.00	3.59%	9,219.00	9,503.00	284.00	3.08%
Nonresident	18,220.00	18,766.00	546.00	3.00%	1,169.00	1,211.00	42.00	3.59%	19,389.00	19,977.00	588.00	3.03%

¹ Most undergraduate students are in the College of Liberal Arts & Sciences ² Agricultural Systems Technology/Inductrial Technology

Tuition Revenues

- For the current year, undergraduate tuition revenues make up:
 - o 76% of total tuition revenues at SUI;
 - 84% at ISU; and
 - 92% at UNI.
- Resident tuition accounts for 41% of total tuition revenues; broken down by individual university as:
 - 36.0% at SUI
 - o 38% at ISU
 - 81% at UNI

General	Undergrad	uate Tuition		roposals
	Resi	dent	Nonre	sident
SUI	\$200	3.00%	\$502	1.90%
ISU	\$0	0.00%	\$594	3.00%
UNI	\$0	0.00%	\$504	3.00%

In addition to the base undergraduate resident and nonresident tuition changes shown above, lowa State University has requested the following supplemental:

❖ International Students – ISU is seeking a \$500 per year for three years supplemental increase for all International Students (non-immigrant status, defined as non-citizen students, as well as non-permanent residents). This is in addition to the proposed rates for the various tuition types, and would be assessed for current as well as new international students.

ISU has seen a growth in international students of 18% since 2011. Fall 2015 enrollment is a total of 4,041 students; 53% undergraduates. Up to now, the added costs to educate international students have been funded in the aggregate by all students.

The cost of educating and providing services to these students is higher in many areas:

- Admissions reviewing foreign transcripts, transcribing language, reviewing prior work and educational background
- Compliance monitoring and reporting requirements for international students
- Financial transactions currency and bank transactions
- Advising additional time is needed with advisors and faculty
- Communications skills while representing 11% of the student body, international students have filled 50% of the appointment slots for help with communication skills
- Additional needs are instruction, English placement and instruction and Research

Tuition charged by peer institutions for international students indicates that even after full implementation of the \$1500 supplement, ISU's rates would still be competitive.

Graduate and Professional Tuition

Genera	al Graduate	/Profession	al Tuition l	ncrease
	Proposals 2	2016-17 Ac	ademic Yea	ar
	Resi	dent	Nonre	sident
SUI	\$160	1.90%	\$486	1.90%
ISU	\$244	3.00%	\$632	3.00%
UNI	\$242	3.00%	\$546	3.00%

In addition to base tuition increases for graduate/professional programs, the universities have requested the following for the 2016-2017 academic year:

IOWA STATE UNIVERSITY

College of Veterinary Medicine – increase of 4% for resident (nonresident students at 3%). As the only college that provides a professional veterinary medicine program in Iowa, this education is an intense mix of classroom-based instruction plus clinical learning in a modern, tertiary referral teaching hospital. Veterinary graduates typically have a 94-97% placement within six months of graduation. The class of 2014, the last year with reliable data, had an average starting salary that was \$1,100 more than the previous year.

Tuition increases will better prepare students for a competitive marketplace by:

- Supporting and maintaining state-of-the-art clinical and diagnostic equipment and information technology
- Providing field-based experiences in shelters, satellite specialty clinics, and university and client farms
- Allowing for hands-on experiences for students under the supervision of clinical faculty who are specialists in their respective areas
- Providing innovative teaching tools for basic clinical and surgical skills
- Partnering with Blank Park Zoo for exposure to exotic animals
- Revising pharmacology curriculum in anticipation of changes in federal requirements for veterinary oversight of antimicrobials and restrictions on extra-label use of antimicrobials
- Strengthening animal welfare education programs on the scientific, ethical and evolving societal issues in this area
- Increasing opportunities for students to attend national meetings where they can network, be mentored, improve communication skills and receive exposure to potential employers
- Providing on-line curriculum for personal financial management

To help offset tuition increases, the scholarship pool has been enhanced; in FY 2015, over \$730,000 in endowed and annual named scholarships and awards were provided. Over 50% of eligible veterinary students received an average award in excess of \$2,500.

For FY 2016, ISU's College of Veterinary Medicine resident tuition and fees ranked 22nd out of 30 accredited colleges of veterinary medicine in cost for first through third year students.

❖ International Students – ISU is also seeking a \$500 per year for three years supplemental increase for all non-immigrant status International Students (defined as non-citizen students, as well as non-permanent residents). This is in addition to the proposed rates for the various tuition types, and would be assessed for current as well as new international students.

The increased need for services is the same as outlined for undergraduate international students with research added. Faculty invest more time with these students in training to conduct research, defining expectations, developing methodologies, evaluating and analyzing results, as well as the preparation of manuscripts, theses, dissertations and publications.

It is possible that higher fees will affect enrollment, however peer universities that assess an international tuition rate continue to see growth in enrollment.

Unit Cost of Instruction versus Tuition

Board policy requires that tuition for nonresident undergraduate students should, at a minimum, cover the full cost of their education at each Regent university. The Board has historically used university-compiled information regarding the cost of instruction per student ("unit cost") to measure compliance.

The unit cost represents general fund supported cost of instruction of a full-time equivalent student at a given level and includes certain assumptions relative to instructional costs at the various student levels (i.e., lower division undergraduates, upper division undergraduates, graduate, and professional). Costs such as building repairs, public service, scholarships and fellowships, auxiliary enterprises, health care units, indirect cost recovery, and capitals are excluded from the unit cost calculations.

The most recent unit cost study, based on FY 2013 expenditures, was presented to the Board in April 2014. Proposed tuition for nonresident undergraduates exceeds the current projected unit costs of instruction at all three universities.

		Proposed	FY 2017	Estimated FY 2015
		Undergradu	uate Tuition	Undergraduate Unit
		Resident	Nonresident	Cost
I	SUI	\$6,878	\$26,966	\$11,416
	ISU	\$6,848	\$20,362	\$10,487
	UNI	\$6,848	\$17,340	\$13,305

Regents Student Financial Aid

The Board's tuition policy mandates that student financial aid be provided to meet enrollment and tuition cost calculated as a minimum of 15% of tuition revenues. Iowa Code §262.9(19) (2013) prohibits the designation of a portion of the tuition moneys collected from resident undergraduate students by institutions of higher education governed by the board for use for student aid purposes.

A combination of need-based and merit-based aid is essential for the universities to attract high achieving students, as well as provide affordable higher education. The proposed financial aid for all students is projected to be \$226 million. Each university has met or exceeded the minimum requirements for financial aid during the last several years.

Projected Tuition Revenue Increases

Based on Fall 2015 enrollments, the combined additional revenues from the proposed undergraduate and graduate/professional tuition rate increases are expected to provide additional revenues and financial aid for the 2016-2017 academic year.

Incremental tuition revenues for the Regent universities are estimated to be \$20 million consisting of:

- Increase in base tuition for resident undergraduate \$3.4 million; \$2.5 million from SUI for alignment of tuition rates with the other institutions
- Increase in base tuition for nonresident undergraduate \$9.9 million
- Increase in base tuition for graduate and professional resident/nonresident students -\$3.6 million
- Increase in tuition and supplemental fee for International students \$3.1 million

After allocating funds for student financial aid, the incremental net tuition revenues are approximately \$11 million, a 1.6% increase.

Enrollment increases projected for FY 2017 could add another \$10 million in gross tuition revenues; over two-thirds of the potential increase being due to enrollment growth in nonresident undergraduate students at ISU.

Mandatory Fee Increases

Mandatory fees, charged to each student, provide a distinct resource to respond to specific needs of students.

				Mand	atory Fee P	roposals						
		SUI				ISU				UNI		
	Actual	Proposed	Incre	ase	Actual	Proposed	Increa	ase	Actual	Proposed	Incre	ase
	2015-16	2016-17	\$	%	2015-16	2016-17	\$	%	2015-16	2016-17	\$	%
Technology (1)	477.00	486.00	9.00	1.9%	230.00	230.00	-	0.0%	290.00	300.00	10.00	3.4%
Health	237.00	237.00	-	0.0%	196.00	216.00	20.00	10.2%	228.00	236.00	8.00	3.5%
Health Facility	-	-	-	0.0%	16.00	16.00	-	0.0%	31.00	31.00	-	0.0%
Student Activities	72.00	72.00	-	0.0%	73.50	73.50	-	0.0%	101.00	114.00	13.00	12.9%
Student Services	77.00	77.00	-	0.0%	195.70	209.20	13.50	6.9%	219.00	225.00	6.00	2.7%
Student Union	120.00	124.00	4.00	3.3%	-	-	-		-	-	-	
Building	123.00	123.00	-	0.0%	55.10	55.10	-	0.0%	229.00	230.00	1.00	0.4%
Career Services - Undergrad	26.00	26.00	-	0.0%	-	-	-		-	-	-	
Arts & Cultural Events	25.00	25.00	-	0.0%	-	-	-		-	-	-	ŀ
Recreation	269.00	277.00	8.00	3.0%	321.60	321.60	-	0.0%	71.00	75.00	4.00	5.6%
Totals	\$1,426.00	\$1,447.00	\$ 21.00	1.5%	\$1,087.90	\$1,121.40	\$ 33.50	3.1%	\$1,169.00	\$1,211.00	\$ 42.00	3.6%

¹ For SUI, the technology fee for the College of Liberal Arts & Sciences has been used as the basic computer fee. Dollar costs and increases for students majoring in Business, Engineering, Law, Nursing, Pharmacy, and College of Public Health at SUI and for students majoring in Business, Engineering, AST/ITec & Computer Science at ISU are higher. Graduate rates at ISU are generally lower. The 2016-17 proposals for differential technology fees are detailed below.

		SUI				ISU				UNI		
	Actual	Proposed	Increa	ise	Actual	Proposed	Incre	ase	Actual	Proposed	Increa	ase
	2015-16	2016-17	\$	%	2015-16	2016-17	\$	%	2015-16	2016-17	\$	%
Technology												
General - (CLAS - SUI)	477.00	486.00	9.00	1.9%	230.00	230.00	-	0.0%	290.00	300.00	10.00	3.4%
Business - Undergrad	638.00	650.00	12.00	1.9%	270.00	270.00	-	0.0%				
Business - Grad					224.00	224.00	-	0.0%				
Computer Science (UG/G)					446.00	446.00	-	0.0%				
AST/Itec					446.00	446.00						
Engineering (UG/G)	695.00	708.00	13.00	1.9%	446.00	446.00	-	0.0%				
Education - Grad	477.00	486.00	9.00	1.9%								
Law	906.00	923.00	17.00	1.9%								
General - Other-Grad/Prof	294.00	300.00	6.00	2.0%	184.00	184.00	-	0.0%	290.00	300.00	10.00	3.4%
Dentistry	477.00	486.00	9.00	1.9%								
Nursing	477.00	486.00	9.00	1.9%								
Pharm D	658.00	671.00	13.00	2.0%								
Public Health MS/PhD	695.00	708.00	13.00	1.9%								
Veterinary Medicine					230.00	230.00	-	0.0%				

Fee proposals for the 2016-2017 academic year that are above the high end of the identified HEPI rate of 2.7% are highlighted below:

STATE UNIVERSITY OF IOWA

- ❖ Student Union an additional \$4 to support the operations of the Iowa Memorial Union (IMU). The IMU is home to hundreds of student organizations, and the newly re-opened ground floor (closed since the flood of 2008) is home to several service and retail outlets designed to serve SUI students and visitors. The IMU fee was last raised in 2012-13.
- ❖ Recreation the increase of \$8 will meet the debt service schedule and on-going operating and maintenance expenses for the Campus Recreation and Wellness Center in accord with the financial plan approved by the Board of Regents in September 2006.

IOWA STATE UNIVERSITY

- ❖ Health this fee increase of \$20 is required to address the recommendations made by independent consultants to improve student health services and respond in a timely way to increased student demand. It will support student access for health services, including clinic, counseling and health educator consultations. Students are able to see medical providers, counselors and other staff without an individual fee.
- ❖ Student Services the increase of \$13.50 supports projected cost increases for fuel and labor as well as increased bus services to respond to higher enrollments. CyRide is jointly funded by the proposed mandatory fee, university General Fund support and the City of Ames and fare box revenue. Ridership has been increasing at 3% per year. The past year's ridership was 6.9 million, of which more than 90% are students. The fee increase will maintain existing levels of service and expand routes due to higher enrollment.

UNIVERSITY OF NORTHERN IOWA

- ❖ Technology the increase of \$10 in this fee will support the standardization of classroom technology across the enterprise; innovative teaching strategies through the expansion of "active learning" classrooms and the implementation of advanced technologies; mobile printing services for students; and increased costs for software subscriptions.
- ❖ Health this fee increase of \$8 will support student access for health services, including clinic, counseling and health educator consultations. Students are able to see medical providers, counselors and other staff without an individual fee.
- Student Activities the addition of \$13 to this fee will support a broad range of activities and services, including Northern Iowa Student Government, student organizations, fine arts programs, the student newspaper, homecoming, intercollegiate academic activities, multicultural education, family weekend and activities sponsored by the Student Involvement Center.
- ❖ Recreation —the proposed \$4 increase will allow programs to be maintained at their current level and add new ones in response to student interests. The fee increase will cover increases in student wages, utilities, equipment and administrative overhead.

Estimated Cost of Attendance

<u>lowa Code</u> §262.9(18) requires the Board to publish the estimated total cost of attending the Regent universities, including room and board and other costs, at the same time that it publishes final tuition and mandatory fees.

Based on the preceding tuition proposal and university projected increases for room, board, and other costs, the following table estimates the total cost of attendance for a resident undergraduate student.

Other costs, as quantified for financial aid calculations, include the universities' estimates of student costs for books, supplies, transportation, and personal expenses.

		2016-1	17 Academi	c Year		
		Reside	ent Underg	raduate		
		Estimated	Cost of A	ttendance		
	Tuition &					
	Mandatory	Room &	Other	Estimated	\$	%
	Fees*	Board**	Costs**	Totals**	Increase	Increase
SUI	8,325.00	9,100.00	3,210.00	20,635.00	316.00	1.6%
ISU	7,969.40	8,312.00	3,464.00	19,745.40	275.50	1.4%
UNI	8,059.00	8,612.00	2,900.00	19,571.00	234.00	1.2%
Average	8,117.80	8,674.67	3,191.33	19,983.80	275.17	1.4%

^{*} Proposed

^{**} Estimated

Board of Regents, State of lowa Proposed Tuition and Mandatory Fees Academic Year 2016-17

						Acad	Academic Year 2016-17	71-9107										
	TUITION							MANDA	MANDATORY FEES	S							TOTALS	
						Health	Student	Student	Student		Career	Arts &		Professional		Proposed Tuition &	\$ Increase in Tuition &	% Increase In Tuition &
	Base Tuition Inc	Increase in Tuition	Increase in Tuition	Technology Fee	Health Fee					Building 8		Cultural Events	Recreation Fee	Enhancemt Fee	Mandatory Fees	Mandatory Fees	Mandatory Fees	Mandatory Fees
UNIVERSITY OF IOWA																		
Undergraduate Resident - Business (lower division)	\$ 7,908	230	3.00%	\$ 650	\$ 237	- \$	\$ 72 \$	77 \$	124	\$ 123 \$	26	\$ 25	\$ 277		\$ 1,611	\$ 9,519	s	2.74%
Undergraduate Resident - Business (upper division)	9,248	268	3.00%	650	237		72	77	124	123	26	25	277		1,611	10,859	292	2.76%
Undergraduate Resident - CLAS, CoPH & University College	6,878	200	3.00%	486	237	•	72	22	124	123	26	25	277		1,447	8,325	221	2.73%
Undergraduate Resident - Engineering (1st year)	6,878	200	3.00%	708	237		72	77	124	123	26	25	277		1,669	8,547	225	2.70%
Undergraduate Resident - Engineering (2nd year)	7,948	232	3.00%	708	237	•	72	77	124	123	26	25	277		1,669	9,617	257	2.75%
Undergraduate Resident - Engineering (upper division)	880'6	264	3.00%	708	237		72	22	124	123	26	25	277		1,669	10,757	289	2.76%
Undergraduate Resident - Medicine	6,878	200	3.00%	300	237		72	77	124	123	26	25	277		1,261	8,139	218	2.75%
Undergraduate Resident - Nursing	9,256	268	3.00%	486	237		72	77	124	123	56	25	277		1,447		289	2.78%
Undergraduate Nonresident - Business (lower division)	28,048	522	1.90%	029	237		72	22	124	123	56	25	277		1,611	29,659	546	1.88%
Undergraduate Nonresident - Business (upper division)	29,566	220	1.90%	650	237		72	77	124	123	56	25	277		1,611			1.88%
Undergraduate Nonresident - CLAS, CoPH & University Colle	L	502	1.90%	486	237		72	77	124	123	56	22	277		1,447			1.88%
Undergraduate Nonresident - Engineering (1st year)	26,966	502	1.90%	708	237		72	77	124	123	56	25	277		1,669	28,635		1.87%
Undergraduate Nonresident - Engineering (2nd year)	28,100	524	1.90%	708	237	-	72	77	124	123	26	25	277		1,669			1.88%
Undergraduate Nonresident - Engineering (upper division)	29,460	550	1.90%	708	237		72	77	124	123	26	25	277		1,669			1.88%
Undergraduate Nonresident - Medicine	26,966	502	1.90%	300	237		72	77	124	123	26	25	277		1,261		520	1.88%
Undergraduate Nonresident - Nursing	29,514	220	1.90%	486	237		72	77	124	123	56	25	277		1,447	,,	571	1.88%
Graduate Resident	8,556	160	1.90%	300	237		72	22	124	123		25	277	08 \$	1,315		178	1.84%
Graduate Resident - CLAS	8,556	160	1.90%	486	237	-	72	77	124	123		25	277	80	1,501	10,057	181	1.83%
Graduate Resident - Education	10,148	188	1.90%	486	237		72	77	124	123		25	277	80	1,501		209	1.83%
Graduate Resident - Engineering	8,556	160	1.90%	708	237		72	77	124	123		25	277	80	1,723		185	1.83%
Graduate Nonresident	26,060	486	1.90%	300	237		72	77	124	123		25	277	80	1,315		504	1.88%
Graduate Nonresident - CLAS	26,060	486	1.90%	486	237		72	77	124	123		25	277	80	1,501		207	1.87%
Graduate Nonresident - Education	27,682	516	1.90%	486	237		72	77	124	123		25	277	8	1,501	29,183	537	1.87%
Graduate Nonresident - Engineering	26,060	486	1.90%	708	237		72	77	124	123		25	277	88	1,723		511	1.87%
Master of Accountancy Resident	13,844	258	1.90%	300	237		72	77	124	123		25	277	80	1,315		276	1.85%
Master of Accountancy Nonresident	30,710	572	1.90%	300	237		72	77	124	123		25	277	80	1,315		230	1.88%
Doctor of Physical Therapy Resident	14,654	272	1.90%	300	237		72	77	124	123		25	277	80	1,315		290	1.85%
Doctor of Physical Therapy Nonresident	30,806	574	1.90%	300	237		72	77	124	123		22	277	8	1,315		292	1.88%
Master of Science in Nursing Resident	15,262	284	1.90%	486	237		72	77	124	123		25	277	8	1,501	16,763	302	1.85%
Master of Science in Nursing Nonresident	32,208	009	1.90%	486	237		72	11	124	123		22	277	80	1,501		621	1.88%
Master of Health Administration Resident	13,228	246	1.90%	300	237		72	77	124	123		25	277	8	1,315		264	1.85%
Master of Health Administration Nonresident	30,136	292	1.90%	300	237		72	77	124	123		25	277	80	1,315			1.88%
Master of Public Health Resident	13,104	244	1.90%	300	237		72	11	124	123		22	277	8	1,315			1.85%
Master of Public Health Nonresident	30,004	260	1.90%	300	237		72	77	124	123		25	277	80	1,315			1.88%
Master of Speech Pathology Resident	10,554	196	1.90%	486	237		72	77	124	123		25	277	80	1,501		217	1.83%
Master of Speech Pathology Nonresident	28,096	524	1.90%	486	237		72	77	124	123		25	277	80	1,501	29,597	545	1.88%
Doctor of Audiology Resident	10,554	196	1.90%	486	237		72	77	124	123		25	277	80	1,501	12,055	217	1.83%
Doctor of Audiology Nonresident	28,096	524	1.90%	486	237		72	77	124	123		25	277	80	1,501	29,597	545	1.88%
Doctor of Nursing Practice Resident	17,718	330	1.90%	486	237		72	77	124	123		25	277	80	1,501	19,219	351	1.86%
Doctor of Nursing Practice Nonresident	36,114	672	1.90%	486	237		72	77	124	123		25	277	80	1,501	37,615		1.88%
Other Public Health MS and PhD Resident	8,556	160	1.90%	708	237		72	77	124	123		25	277	80	1,723		185	1.83%
Other Public Health MS and PhD Nonresident	26,060	486	1.90%	708	237		72	77	124	123		25	277	80	1,723	27,783	511	1.87%
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Board of Regents, State of lowa Proposed Tuition and Mandatory Fees Academic Year 2016-17

						¥ au	Academic rear 2010-1	/1-0107										
	NOITION							MANDATORY FEES	ORY FEE	3							TOTALS	
																Proposed	\$ Increase	% Increase
	FY 2017	s	%						Student			Arts &		Professional	Total	Tuition &	in Tuition &	In Tuition &
	Base Tuition	Increase	Increase	Technology	Health	Facility /	S	Services		Building	Services (Recreation	Enhancemt	Mandatory	Mandatory	Mandatory	Mandatory
	į	Tuition ר	in Tuition in Tuition	Fee	Fee							Events	Fee	Fee	Fees	Fees	Fees	Fees
UNIVERSITY OF IOWA																		
MBA Resident	20,314	378	1.90%	300	237		72	11	124	123		22	277		1,235	21,549	396	1.87%
MBA Nonresident	37,274	694	1.90%	300	237		72	77	124	123		25	277		1,235	38,509	712	1.88%
Dentistry Resident	41,092	99/	1.90%	486	237		72	11	124	123		25	277		1,421	42,513	181	1.89%
Dentistry Nonresident	65,112	1,214	1.90%	486	237		72	11	124	123		22	277		1,421	66,533	1,235	1.89%
Master of Laws Resident	20,736	386	1.90%	923	237		72	11	124	123		25	277		1,858	22,594	415	1.87%
Master of Laws Nonresident	24,884	464	1.90%	923	237		72	11	124	123		25	277		1,858	26,742	493	1.88%
Doctor of Jundical Sciences Resident	20,736	386	1.90%	923	237		72	11	124	123		25	277		1,858	22,594	415	1.87%
Doctor of Juridical Sciences Nonresident	24,884	464	1.90%	923	237		72	11	124	123		25	277		1,858	26,742	493	1.88%
Law JD Resident	22,772	424	1.90%	923	237		72	77	124	123		22	277		1,858	24,630	453	1.87%
Law JD Nonresident	40,956	764	1.90%	923	237		72	77	124	123		25	277		1,858	42,814	793	1.89%
Medicine Resident	34,036	504	1.50%	300	237		72	11	124	123		22	277		1,235	35,271	522	1.50%
Medicine Nonresident	51,868	1,266	2.50%	300	237		72	11	124	123		22	277		1,235	53,103	1,284	2.48%
Physician Assistant - Resident	14,374	268	1.90%	300	237		72	11	124	123		22	277		1,235	15,609	286	1.87%
Physician Assistant -Nonresident	30,220	564	1.90%	300	237		72	77	124	123		25	277		1,235	31,455	582	1.89%
Pham. D. Resident	22,364	416	1.90%	671	237		72	77	124	123		22	277		1,606	23,970	144	1.87%
Pharm. D. Nonresident	41,694	776	1.90%	671	237		72	77	124	123		25	277		1,606	43,300	801	1.88%
OFF-CAMPUS DEGREE PROGRAM RATES																		
Undergraduate - Business																		
Entrepreneurial Management-BBA Online	9,248	268	3.00%	650											650	9,898	280	2.91%
Undergraduate - University College																		
Bachelor of Liberal Studies	6,878	200	3.00%	486											486	7,364	209	2.92%
Bachelor of Applied Studies	6,878	200	3.00%	486											486	7,364	209	2.92%
Off-Campus Program	6,878	200	3.00%	486											486	7,364	209	2.92%
Undergraduate - CCOM																		
Radiation Sciences-BS Online	6,878	200	3.00%	300											300	7,178	206	2.95%
Undergraduate - Nursing																		
Nursing-RN to BSN	9,256	268	3.00%	486											486	9,742	277	2.93%
Graduate																		
Social Work-Master Off-Campus - CLAS	8,556	160	1.90%	486											486	9,042	169	1.90%
Off-Campus Program	8,556	160	1.90%	486											486	9,042	169	1.90%
Graduate - Education	10,148	188	1.90%	486											486	10,634	197	1.89%
Graduate - Nursing																		
Master of Science in Nursing Online	15,262	284	1.90%	486											486	15,748	293	1.90%

Board of Regents, State of lowa Proposed Tuition and Mandatory Fees Academic Year 2016-17

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	TUITION	ŀ						MANDATORY FEES	ORY FEE	S.		Ī						
	FY 2017	69	%						tudent			Arts &		Professional	Total			% Increase In Tuition &
	Base Tuition Indian	Increase Increase		Technology	Health	Facility /	Activities S	Services	Union	Building	Services	Cultural	Recreation	Enhancemt	Mandatory	Mandatory		Mandatory
IOWA STATE UNIVERSITY			5	3	3	3	3		_	3		2	3	3	23	3	3	3
Standard - Undergraduate Resident	\$ 6,848 \$		0.00%	\$ 230	\$ 216	\$ 16	\$ 73.50 \$	\$ 209.20		\$ 55.10		- \$	\$ 321.60		\$ 1,121.40	\$ 7,969.40	\$ 33.50	0.4%
Undergraduate Resident - Business (lower division)	6,848		0.00%	270	216	16	73.50	209.20		55.10			321.60		1,161.40	8,009.40	\$ 33.50	0.4%
Undergraduate Resident - Business (upper division)	8,540		%00.0	270	216	16	73.50	209.20		55.10			321.60		1,161.40	9,701.40	\$ 33.50	0.3%
Undergraduate Resident - Engineering (lower division)	6,848	+	0.00%	446	216	16	73.50	209.20	+	55.10	1		321.60		1,337.40	8,185.40	\$ 33.50	0.4%
Undergraduate Kesident - Engineering (upper division)	9,080	•	0.00%	446	216	16	73.50	209.20		55.10			321.60		1,337.40	10,417.40	33.50	0.3%
Undergraduate Resident - Comp Science Undergraduate Resident - AST/LTec (Inwer division)	6,848		0.00%	44b	216	9 4	73.50	208.20	+	55.10			321.60		1,337.40	8,185.40	33.50	0.4%
Undergraduate Resident - AST/I-Tec (upper division)	9.080		0.00%	446	216	16	73.50	209.20		55.10			321.60		1.337.40	10.417.40	33.50	0.3%
Undergraduate Resident - Architecture	8,084		0.00%	230	216	16	73.50	209.20		55.10			321.60		1,121.40	9,205.40		0.4%
Standard - Undergraduate Nonresident	20,362	594	3.00%	230	216	16	73.50	209.20		55.10			321.60		1,121.40	21,483.40	\$ 627.50	3.0%
Undergraduate Nonresident - Business (lower division)	20,362	594	3.00%	270	216	16	73.50	209.20		55.10			321.60		1,161.40	21,523.40	\$ 627.50	3.0%
Undergraduate Nonresident - Business (upper division)	22,102	644	3.00%	270	216	16	73.50	209.20		55.10			321.60		1,161.40	23,263.40		3.0%
Undergraduate Nonresident - Engineering (lower division)	20,362	594	3.00%	446	216	16	73.50	209.20	•	55.10			321.60		1,337.40	21,699.40	\$ 627.50	3.0%
Undergraduate Nonresident - Engineering (upper division)	22,572	658	3.00%	446	216	91.	73.50	208.20	+	55.10	1		321.60		1,337.40	23,909.40		3.0%
Undergraduate Normesident - Comp Science (Indergraduate Nonresident - AST/I-Tec (lower division)	20.362	594	3.00%	446	216	9 9	73.50	209.20		55.10			321.60		1,337.40	21,699.40	\$ 627.50	3.0%
Undergraduate Nonresident - AST/I-Tec(upper division)	22,572	658	3.00%	446	216	16	73.50	209.20		55.10			321.60		1,337.40	23,909.40		3.0%
Undergraduate Nonresident - Architecture	21,638	630	3.00%	230	216	16	73.50	209.20		55.10			321.60		1,121.40	22,759.40	\$ 663.50	3.0%
Standard - Graduate Resident	8,374	244	3.00%	184	216	16	73.50	209.20		55.10			321.60		1,075.40	9,449.40	\$ 277.50	3.0%
Graduate Resident - Business	10,166	296	3.00%	224	216	16	73.50	209.20		55.10			321.60		1,115.40	11,281.40	\$ 329.50	3.0%
Graduate Resident - Engineering	9,654	282	3.01%	446	216	16	73.50	209.20		55.10			321.60		1,337.40	10,991.40	\$ 315.50	3.0%
Graduate Resident - Comp Science	8,374	244	3.00%	446	216	16	73.50	209.20		55.10	•		321.60		1,337.40	9,711.40	\$ 277.50	2.9%
Graduate Resident - Architecture	9,654	282	3.01%	184	216	16	73.50	209.20		55.10	•		321.60		1,075.40	10,729.40		3.0%
Standard - Graduate Nonresident	21,686	632	3.00%	184	216	16	73.50	209.20		55.10			321.60		1,075.40	22,761.40		3.0%
Graduate Nonresident - Business	23,492	684	3.00%	224	216	16	73.50	209.20	+	55.10			321.60		1,115.40	24,607.40		3.0%
Graduate Nonresident - Engineering	22,918	899	3.00%	446	216	16	73.50	209.20		55.10			321.60		1,337.40	24,255.40	\$ 701.50	3.0%
Graduate Nonresident - Comp Science	22,022	670	3.00%	440	216	0 9	73.50	208.20		55.10			321.60		1,337.40	23,023.40	\$ 202.50	3.0%
Veterinary Medicine Resident	24,812	900	3.00%	230	216	5 4	73.50	203.20		55.10			321.00		1 121 40	22 601 40		3.0%
Veterinary Medicine Resident - 4th year	31,752	1,221	4.00%	230	216	16	73.50	209.20	-	55.10			321.60		1,121.40	32,873.40	<u>√</u>	4.0%
Veterinary Medicine Nonresident	47,586	1,386	3.00%	230	216	16	73.50	209.20		55.10			321.60		1,121.40	48,707.40	\$ 1,419.50	3.0%
Veterinary Medicine Nonresident - 4th year	57,159	1,665	3.00%	230	216	16	73.50	209.20	•	55.10	•		321.60		1,121.40	58,280.40	\$ 1,698.50	3.0%
Standard Hadomadiate	00 063	1007	/002	Occ	246	97	70 60	00 000	F	100	f		03.450		1 121 40	04 000 40	C 1 107 ED	Z 40/
Undergraduate Resident - Business (lower division)	20,992	1 094	5.53%	270	216	9 9	73.50	208 20		55.10			321.60		1 161 40	22 023 40	\$ 1 127 50	5.4%
Undergraduate Resident - Business (upper division)	22,602	1,144	5.33%	270	216	16	73.50	209.20		55.10			321.60		1,161.40	23,763.40	\$ 1,177.50	5.2%
Undergraduate Resident - Engineering (lower division)	20,862	1,094	5.53%	446	216	16	73.50	209.20		55.10			321.60		1,337.40	22,199.40	\$ 1,127.50	5.4%
Undergraduate Resident - Engineering (upper division)	23,072	1,158	5.28%	446	216	16	73.50	209.20	•	55.10	•		321.60		1,337.40	24,409.40	\$ 1,191.50	5.1%
Undergraduate Resident - Comp Science	20,862	1,094	5.53%	446	216	16	73.50	209.20		55.10			321.60		1,337.40	22,199.40	\$ 1,127.50	5.4%
Undergraduate Resident - AST/I-Tec (lower division)	20,862	1,094	5.53%	446	216	16	73.50	209.20	•	55.10			321.60		1,337.40	22,199.40	\$ 1,127.50	5.4%
Undergraduate Resident - AST/I-Tec (upper division)	23,072	1,158	5.28%	446	216	16	73.50	209.20		55.10			321.60		1,337.40	24,409.40	\$ 1,191.50	5.1%
Undergraduate Resident - Architecture	22,138	1,130	5.38%	230	216	16	73.50	209.20		55.10			321.60		1,121.40	23,259.40	\$ 1,163.50	5.3%
Standard - Graduate	22,186	1,132	5.38%	184	216	16	73.50	209.20	•	55.10			321.60		1,075.40	23,261.40	\$ 1,165.50	5.3%
Graduate - Business	23,992	1,184	5.19%	224	216	16	73.50	209.20		55.10	•		321.60		1,115.40	25,107.40	\$ 1,217.50	5.1%
Graduate - Engineering	23,418	1,168	5.25%	446	216	16	73.50	209.20	•	55.10			321.60		1,337.40	24,755.40	\$ 1,201.50	5.1%
Graduate - Comp Science	22,186	1,132	2.38%	446	216	16	73.50	209.20		55.10			321.60		1,337.40	23,523.40	\$ 1,165.50	5.2%
Graduate - Architecture	23,472	1,1/0	9.72%	184	216	16	73.50	209.20	1	55.10			321.60		1,075.40	24,547.40	\$ 1,203.50	5.2%

Board of Regents, State of Iowa Proposed Tuition and Mandatory Fees Academic Year 2016-17

	NOITION							MANDA	MANDATORY FEES	ξ							TOTALS	
																Proposed	\$ Increase	\$ Increase % Increase
	FY 2017	S	%			Health	Student	Student	Student	_	Career	Arts &	<u> </u>	Professional	Total	Tuition &	in Tuition &	In Tuition &
	Base Tuition Increase	Increase	=	crease Technology	Health	Facility A	Activities (Services	Union	Building	Services (Cultural Re	Recreation	Enhancemt	Mandatory	Mandatory	Mandatory	Mandatory
		in Tuition in	in Tuition	Fee	Fee	Fee	Fee	Fee	Fee	Fee	Fee	Events	Fee	Fee	Fees	Fees	Fees	Fees
UNIVERSITY OF NORTHERN IOWA																		
Undergraduate Resident	\$ 6,848	- \$	0.00%	\$ 300	\$ 236 \$	\$ 31 \$	114	\$ 225 \$	\$ - \$	230 \$	-	- \$	75		\$ 1,211.00	1,211.00 \$ 8,059.00	\$ 42	0.5%
Undergraduate Resident - Business - upper division	8,450	•	%00.0	300	236	31	114	225		230			75		\$ 1,211.00	9,661.00	42	0.4%
Undergraduate Nonresident	17,340	504	2.99%	300	236	31	114	225		230	•		75		\$ 1,211.00	18,551.00	546	3.0%
Undergraduate Nonresident - Business - upper division	18,942	522	2.83%	300	236	31	114	225		230			75		\$ 1,211.00	20,153.00	564	2.9%
Graduate Resident	8,292	242	3.01%	300	236	31	114	225		230		-	75		\$ 1,211.00	9,503.00	787	3.1%
Graduate Resident - Business	9,924	290	3.01%	300	236	31	114	225		230			75		\$ 1,211.00	11,135.00	332	3.1%
Graduate Nonresident	18,766	546	3.00%	300	236	31	114	225		230			75		\$ 1,211.00	19,977.00	588	3.0%
Graduate Nonresident - Business	20,398	594	3.00%	300	236	31	114	225		230		-	75		\$ 1,211.00	21,609.00	636	3.0%

Additional Information:

Board Tuition Policy: The Board tuition policy includes, in part:

The Board will use, as a benchmark in evaluating tuition and fee increases, an inflationary percentage range of the projected HEPI (Higher Education Price Index) as determined by the University of Iowa's Institute for Economic Research, in consultation with economists at Iowa State University and the University of Northern Iowa.

<u>Higher Education Price Index</u>: HEPI measures the average relative level in the prices of a fixed market basket of goods and services purchased by colleges and universities through current educational and general expenditures excluding research. HEPI documents inflation affecting the higher education industry, allowing colleges and universities to specifically determine the increase in funding required each year to maintain real investment.

Since the Board determines tuition increases well in advance of the actual expenditure of funds, the Board has utilized inflation projections. The Institute for Economic Research at the University of Iowa prepares these projections, which include a range for HEPI.

HEPI Projections					
	<u>Range</u>	<u>Median</u>			
FY 2013	1.7 - 3.1%	1.6%			
FY 2014	1.8 - 3.4%	3.0%			
FY 2015**	1.8 - 3.2%	2.5%			
FY 2016**	1.6 - 3.2%	2.4%			
FY 2017**	1.1 - 2.7%	1.9%			
Range is the origin	al projection; Median is act	ual unless noted			

Range is the original projection; Median is actual unless noted

** Projected

Peer Groups

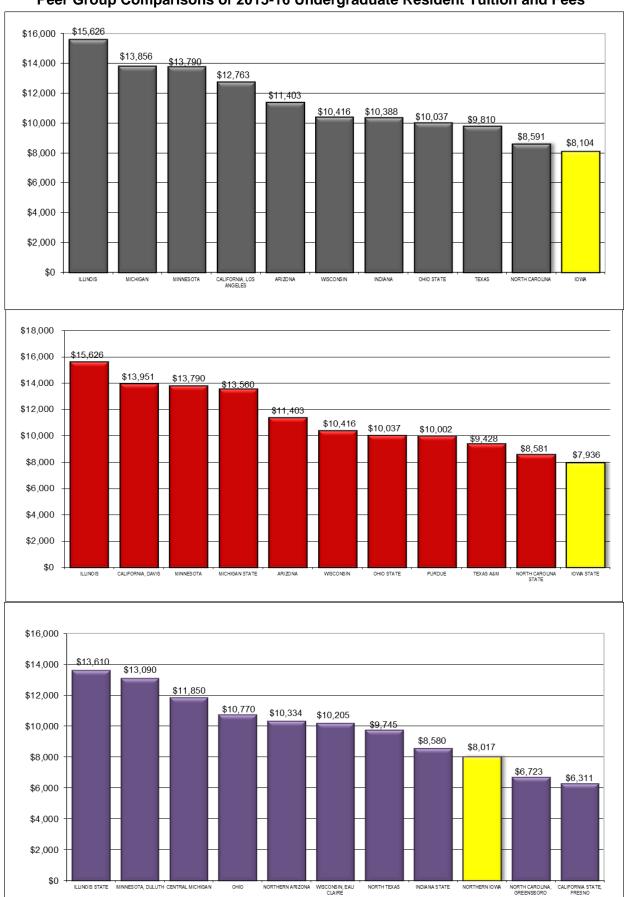
The following table and those on the next two pages represent comparative analyses with the Board-established peer groups; ten other universities are represented in each of the Regent universities peer comparison groups.

Regent Undergraduate Tuition and Fees 2015-16 Academic Year

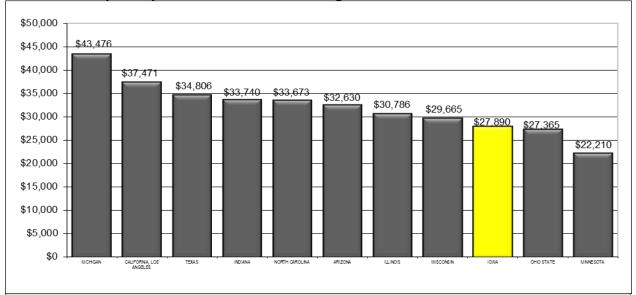
	Resident	Nonresident
University of Iowa	\$8,104	\$27,890
SUI Peer Group Average *	\$11,668	\$32,582
\$ from Peer Group Average	\$3,564	\$4,692
% of Peer Group Average	69.5%	85.6%
Iowa State University	\$7,936	\$20,856
ISU Peer Group Average *	\$11,679	\$29,943
\$ from Peer Group Average	\$3,743	\$9,087
% of Peer Group Average	68.0%	69.7%
University of Northern Iowa	\$8,017	\$18,005
UNI Peer Group Average *	\$10,122	\$19,995
\$ from Peer Group Average	\$2,105	\$1,990
% of Peer Group Average	79.2%	90.0%

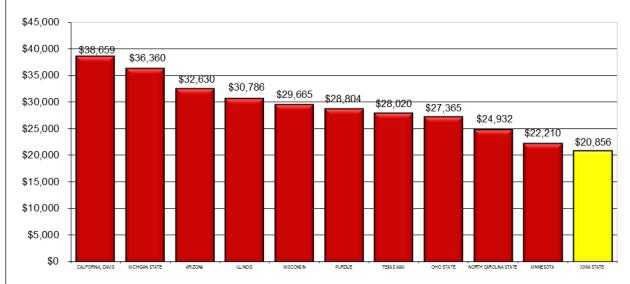
^{*}Averages exclude Regent institutions.

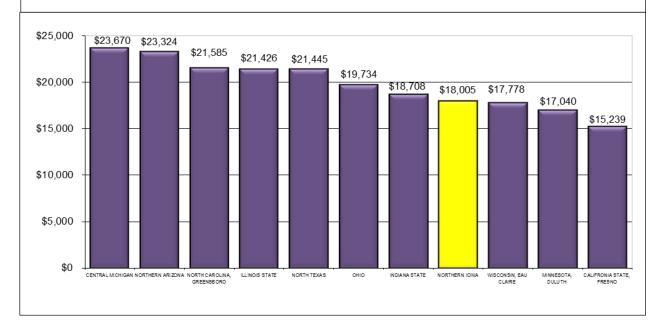
Peer Group Comparisons of 2015-16 Undergraduate Resident Tuition and Fees



Peer Group Comparisons of 2015-16 Undergraduate Nonresident Tuition and Fees







State Comparisons

The table below lists the ten states represented in the Regent universities peer comparison groups, along with other states contiguous to Iowa, and shows:

- Average public university resident undergraduate tuition and fees charged in each state as a percentage of each state's per capita personal income, comparing the relative amount of income paid toward tuition.
- Per Capita Income ranking within the United States, with one being the highest per capital income and 50 being the lowest.

	Tuition 8	& Fees	Per Capita
	as % of		Income
	Per Capita	Per Capita Income	
	<u>2013-14</u>	<u>2014-15</u>	<u>2014-15</u>
IOWA	17%	17%	25
Arizona	27%	27%	41
California	19%	18%	10
Illinois	27%	27%	16
Indiana	23%	23%	39
Michigan	30%	29%	36
Minnesota	22%	22%	15
Missouri	20%	20%	33
Nebraska	16%	16%	19
North Carolina	17%	17%	38
Ohio	24%	24%	29
South Dakota	17%	17%	21
Texas	20%	19%	24
Wisconsin	20%	20%	26
Average of above			
excluding lowa	21.7%	21.4%	
NATIONAL AVERAGE	20.0%	19.8%	

Sources: College Board,

US Department of Commerce, BEA, March 2015

National Comparisons

